EPILEPSY MEDICARE FOUNDATION (EMF)

NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH

DISTRICT SHAHEED BENAZIRABAD

REGD. NO. SUK-1884 OF 2017 - 2018

FINANCIAL STATEMENTS

A N D

AUDITORS' REPORT

FOR THE YEAR ENDED 30TH JUNE, 2024

SHAH & CO.,

CHARTERED ACCOUNTANTS,

Room Nos. 4, 6 & 10, 3rd Floor, Manzoor Chambers,
Gari Khata, Hyderabad, Sindh, Pakistan
Tel Nos. 022-2783044 / 022-2783347
Cell No. 0333-3298771
E-mail: shahandco110@gmail.com

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AH & CO.,
ERED ACCOUNTANTS

Prop: N.H. Shah
B.Com., F.I.T.M., F.I.C.S., F.C.A.,
Reg. No. 788

AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of EPILEPSY MEDICARE FOUNDATION (EMF), NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH, DISTRICT SHAHEED BENAZIRABAD, REGD. NO. SUK-1884 OF 2017 - 2018 as at 30th June, 2024 and the related Income and Expenditure Account together with the Notes forming part thereof (here-in-after referred to as the Financial Statements) for the year then ended.

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, these financial statements present fairly, in all material respects the financial position of EPILEPSY MEDICARE FOUNDATION (EMF), NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH, DISTRICT SHAHEED BENAZIRABAD, REGD. NO. SUK-1884 OF 2017 - 2018 as at 30th June, 2024 and of its Surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

SHAH & CO. Hyderabad Sindh Chartered Accountants

SHAH AND CO.,
CHARTERED ACCOUNTANTS
Room Nos. 4, 6 & 10, 3rd Floor,
Manzoor Chambers, Gari Khata, Hyderabad

HYDERABAD
DATED: 30TH JULY, 2026

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EPILEPSY MEDICARE FOUNDATION (EMF)

NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH

DISTRICT SHAHEED BENAZIRABAD

REGD. NO. SUK-1884 OF 2017 - 2018

BALANCE SHEET

AS AT 30TH JUNE, 2024

	NOTES	AMOUNT RUPEES	TOTAL RUPEES
EMPLOYMENT OF FUNDS			
FIXED ASSETS	3 (b) & 4		63,100
CURRENT ASSETS:			
Micro Finance Bank Limited., A/c No. 0084824-0086		2,775	
LESS: CURRENT LIABILITIES		-	
NET CURRENT ASSETS			2,775
		TOTAL	65,875
FUNDS EMPLOYED			
GENERAL FUND:			
Balance as on 1st July, 2023			900
Add: Surplus for the year transferred from Income and Expenditure Account			64,975
		TOTAL	65,875

The annexed Notes from 1 to 4 form an integral part of these Financial Statements.

TREASURER

GENERAL SECRETARY

PRESIDENT

FINANCE SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

GENERAL SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

PRESIDENT
Epilepsy Medicare Founda
Distt: Shaheed Benaz

SHAH & CO. Hyderabad Sindh Chartered Accountants

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EPILEPSY MEDICARE FOUNDATION (EMF)

NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH

DISTRICT SHAHEED BENAZIRABAD

REGD. NO. SUK-1884 OF 2017 - 2018

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE, 2024

	AMOUNT RUPEES	TOTAL RUPEES
INCOME:		
Donations		768,000
LESS: EXPENDITURE:		
Salary to Peon	96,000	
Rent	490,000	
Printing and Stationery	12,650	
Communication Expenses	14,400	
Travelling and Conveyance	16,000	
Electric Repairs and Materials	56,950	
Withholding Tax on Cash Withdrawals	600	
Bank Charges	525	
Depreciation	15,900	703,025
SURPLUS FOR THE YEAR TRANSFERRED TO GENERAL FUND		64,975

TREASURER GENERAL SECRETARY PRESIDENT

FINANCE SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

GENERAL SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

PRESIDENT
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

SHAH & CO. Hyderabad Sindh Chartered Accountants

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EPILEPSY MEDICARE FOUNDATION (EMF)
NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH
DISTRICT SHAHEED BENAZIRABAD
REGD. NO. SUK-1884 OF 2017 - 2018
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2024

1. **STATUS**

EPILEPSY MEDICARE FOUNDATION (EMF), NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH, DISTRICT SHAHEED BENAZIRABAD is a Non-Profit Organization registered under the Societies Registration Act XXI of 1860 as per Registration Certificate No. SUK-1884 OF 2017 – 2018 Dated 10-10-2017.

2. **STATEMENT OF COMPLIANCE**

These Financial Statements have been prepared in accordance with the Approved Accounting Standards as applicable in Pakistan. Approved Accounting Standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants of Pakistan.

3. **ACCOUNTING POLICIES**

a) **Accounting Convention:**
Accounts are prepared on the basis of "Historical Cost Convention".

b) **Fixed Assets:**
Fixed Assets are stated at written down value of cost. The depreciation is charged on reducing balance method at the rates indicated in Note No. 4, of Fixed Assets for full year in the year of purchase and no depreciation is charged on disposals made during the year. Expenses on repairs and maintenance are charged off as these are incurred. Gain or loss on disposal of Fixed Assets, if any, is included in the Income and Expenditure Account.

c) **Rates of Exchange:**
Assets and Liabilities in foreign currency, if any, are converted into Pakistani Rupees at the rates of exchange ruling at the date of the Balance Sheet while transactions during the year are recorded at the rates prevailing on the date the transaction takes place.

d) **Revenue Recognition:**
Revenue is accounted for as per Income and Expenditure Account.

e) **Impairment of Assets:**
The NGO assesses at each balance sheet date whether there is any indication that an asset has been impaired. If any such indication exists, the Management estimates the recoverable amount of the asset. If, and only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and is recognized as an expense in the income statement.



EPILEPSY MEDICARE FOUNDATION (EMF)

NAJEEB MEDICAL COMPLEX, SAKRAND ROAD, NAWABSHAH

DISTRICT SHAHEED BENAZIRABAD

REGD. NO. SUK-1884 OF 2017 - 2018

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE, 2024

4. FIXED ASSETS

DESCRIPTION	WRITTEN DOWN VALUE AS ON 1ST JULY, 2023	ADDITIONS DURING THE YEAR	TOTAL VALUE FOR DEPRECIATION AS ON 30TH JUNE, 2024	RATE P.A	DEPRECIATION FOR THE YEAR	WRITTEN DOWN VALUE AS ON 30TH JUNE, 2024
	RUPEES	RUPEES	RUPEES	%	RUPEES	RUPEES
Furniture and Fixture	-	45,000	45,000	15%	6,750	38,250
Fan	-	7,000	7,000	15%	1,050	5,950
Laptop	-	15,000	15,000	30%	4,500	10,500
Printer	-	12,000	12,000	30%	3,600	8,400
TOTAL	-	79,000	79,000	-	15,900	63,100

Dated: 30th July, 2026

TREASURER

FINANCE SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

GENERAL SECRETARY

GENERAL SECRETARY
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad

PRESIDENT

PRESIDENT
Epilepsy Medicare Foundation (EMF)
Distt: Shaheed Benazir Abad